

## LEGISLATIVE FACT SHEET

DATE: 5/17/16

BT or RC No: \_\_\_\_\_  
(Administration Bills)

SPONSOR: Office of Economic Development  
(Department/Division/Agency/Council Member)

Project Grace is evaluating an expansion within the JIA CRA area versus moving its engineering services team to Atlanta. Grace is proposing to retain 30 existing and adding 54 engineering jobs, over two years; at an average wage of \$66,098. The engineering jobs support a high-impact global manufacturing company. Grace has indicated the combination of State of Florida and City of Jacksonville incentives is a material factor in its decision to expand its operation in Jacksonville, Florida. The private capital investment to support the proposed new jobs totals \$2.1 million. Building renovations, additional IT infrastructure and testing equipment comprises the private capital investment. Grace proposes to retain 30 existing jobs and create 54 no later than December 31, 2018 at an average wage of \$66,098 plus benefits.

APPROPRIATION: Total Amount Appropriated: \_\_\_\_\_ as follows:

(Name of Fund as it will appear in title of legislation) \_\_\_\_\_

Name of Federal Funding Source: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of State Funding Source: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of City of Jax Funding Source: JIA CRA Amount: \$64,800

Name of In-Kind Contribution: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of Bond Acct: \_\_\_\_\_ Amount: \_\_\_\_\_

Bond Account Number: \_\_\_\_\_

**IMPACT - FINANCIAL / OTHER:**

Grace is seeking public investment through the State of Florida Economic Development Programs. The total amount of public investment proposed is \$448,200. The proposed QTI Tax Refund Program incentive is \$6,000 per job totaling up to \$324,000 and a Florida Flex Training grant of \$2,300 per job up to \$124,200. The QTI award at 150% Florida Average Wage is \$4,000 per job. The High-Impact Industry Bonus is \$2,000 per job. The City portion of the QTI award is 20% up to \$64,800 (\$1,200 per job). The State of Florida portion of the QTI award is 80% up to \$259,200 (\$4,800 per job). The private capital investment to support the creation of the new jobs is \$2.1 million. The county portion of ad valorem taxes generated from the new private capital investment is greater than the cost of the City's QTI payment obligation. The project generates a positive ROI for the City of Jacksonville.

**ACTION ITEMS:**

	Yes	No
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Contract / Agreement (C/A) Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Justification of Emergency:  
\_\_\_\_\_

(Attach CIP Form(s))

(Attach a copy)

Oversight Department Required?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Name of Dept.: <u>Office of Economic Development/DIA</u>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy) _____
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Identify Code: _____
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy) _____
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ordinance #: _____
Report Required to City Council or Council Auditors?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Date: _____ Frequency: _____

**ADMINISTRATIVE TRANSMITTAL**

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Sam Mousa, Chief Administrative Officer  
Mayor's Office, Fourth Floor, City Hall at St James

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)  
(Name, Job Title, Department)

Phone: 630-2455

E-mail: [kwendland@coj.net](mailto:kwendland@coj.net)

Contact Ed Randolph, Business Development Project Manager, OED

Person: (Name, Job Title, Department)

Phone: 630-1185

E-mail: [edr@coj.net](mailto:edr@coj.net)

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL**

To: Peggy Sidman, Office of General Counsel, St. James Suite 480

Phone: 630-4647

E-mail: [psidman@coj.net](mailto:psidman@coj.net)

From: \_\_\_\_\_  
(Name, Job Title, Department)

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Contact \_\_\_\_\_  
Person: (Name, Job Title, Department)

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

**FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED**